



4.3 Matters arising from the Minutes

None raised.

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5. HOLGATE MEADOWS - 2024/25 BUDGET FORECAST - TO TAKE A
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DECISION

The CEO highlighted that,



RP - The assumptions around TAs and currently they are expensive and moving to Level 2s. Is that based on what TAs are paid at our other schools?

There should be a tiered level of TAs however at Holgate all TAs are at Level 3. Through natural wastage the aim is to restructure that TA model to be in line with other Nexus schools.

Chair – Will OFSTED come again for a monitoring visit before conversion on 1 September?

The CEO confirmed that OFSTED want to come back in summer term 2.

Chair – On conversion there is a three-year gap before OFSTED come back to do a full Section 5 inspection? **The CEO confirmed this to be the case**.

Chair - Given everything Directors have read, everything D11.6EMC /P 531

 RP - Where it referred to KPIs in the report, we did talk previously about some work TH was going to do with KS, and RP wanted to check what we said we would do with that and by when? The CEO confirmed that on the Agenda for the Finance & Infrastructure Committee is Item 5.4 - Draft KPIs. JA - Asked if VMFI was View My Financial Insights and did it replace the Schools Financial Benchmarking Service (SFBS)? KS clarified that although VMFI, SFBS, and the login-restricted system share similar 	
data, SFBS is accessible to anyone, while VMFI provides more high-level Trust information. The challenge arises when dealing with a mixed special and mainstream Trust, as the system allocates central team expenditure based on pupil numbers, leading to skewed benchmarking indicators. This method relies on October's pupil snapshot, not reflecting the current student population or corresponding income. In contrast, the KPIs in our Trust's management reporting are based on up-to-date pupil numbers and consistent spending categorization across schools, a feature lacking in VMFI.	
JA – Presumed that there is no need to duplicate efforts by inputting data into both VMFI and the Benchmarking Service, as the assumption is that the DfE handles this seamlessly in the background? KS confirmed that this was the case .	
The CEO to the cogent and fluent rationale put forward by Lana Stoyles about how we have grabbed a hold of our procurement activity and really utilised that to try and drive forward value.	
7. CHAIR FOR SPRING ACADEMY COUNCIL CHAIRS FORUM – TO TAKE A DECISION	
The Chair advised that the Spring meeting had been postponed since the production of the agenda.	Action:
The CEO asked for this to be placed on the May agenda for a decision to be taken for the Summer meeting on 19 June at 2.00pm.	22/05/24 Clerking Services
 8. APPOINTMENT OF ADVISORS (PHILIP BRADLEY & NAOMI COOPER) - TO TAKE A DECISION 	
The CEO explained that there is now a full complement of 11 Directors on the Trust Board. However, three Directors The	
extension of those terms will be on the agenda for the February Board meeting. At the April Board meeting, Directors will be asked to take a vote on the appointment for the next Chair and to approve the appointment of those directors who will be coming in from 1 September.	
PC – asked that in terms of process, the appointment of somebody without a democratic vote is something that creates any problems? The Chair advised that there will be a democratic vote, and an email should go out from Clerking Services asking for any further nominations to the post of Chair.	
For succession planning purposes, it is proposed that we appoint a further two Advisors to the Board to allow them sufficient time to become familiar with the	
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workings of the Trust over the next few months with a view to them becoming Directors in due course. on either party. Advisors will have a voice on matters but will not be able to vote on any issues put to the Board.

A group of Directors and the CEO met with two people on 15 January who are interested in joining the Board in due course.

The first is Philip Bradley. His background was explained, and he has lots of relevant experience which would be useful to the Board. He will be retiring in May this year. and Child Protection, PC felt reassured that he is an eminently suitable candidate to replace him. He puts children at the centre of all his work and is keen to improve the quality of education and outcomes. The group felt confident that his values closely align with those of Nexus and recommended him to the Board as an Advisor. GA stated that she felt reassured to have someone with a safeguarding background.

The second is Naomi Cooper. Her background was explained, and she, likewise, has lots of relevant experience which would be useful to the Board. She currently works for Sheffield Hallam University as a Principal Lecturer on School Improvement. She is a strategic thinker and very keen on school improvement and staff training. PC stated Naomi came across as she knew Nexus, as she works with some of our schools. She also came across very passionately. The group felt confident that her values closely align with those of Nexus and recommend her to t65.19 Tm0 **gl9c**G Tf1Btn1

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