



Naveen Judah	Nexus MAT Director/Chair	Chair
Steve Booth	Nexus MAT Director	SB
Tina Havenhand	Nexus MAT Director	TH
Ray Palmer	Nexus MAT Director	RPa



None. NJ arrived slightly late to the meeting due to Teams issues, and agreed for TH to continue to chair.	
None.	
None to discuss.	
None to discuss.	
The minutes for the Finance & Infrastructure Committee Meeting which was held on 5 February 2024 were agreed as a true and proper record.	

The outstanding items on the Action Tracker were reviewed and updated.

5.2 CFO to provide a breakdown of debtors and creditors on the balance sheet.
 TH requested more information on the debtors and creditors balance sheet recently and feels if this information could be part of the pack provided to the Directors that would be helpful.



5.1 Statutory Returns Checklist

CFO explained this was covered at the Audit & Risk Committee Meeting last week. Directors agreed that no further questions/discussions were required,

5.2 Trust Budget Monitoring Report (June 2024)

CFO presented the Period 9 (P9) budget monitoring report to review the financial status



making process based on its financial threshold and if that necessitates a board decision, it will be brought forward to the board for consideration individually.

5.4 Infrastructure Strategy 2023/24 Progress Report

JH gave an overview of the report, highlighting some key headlines and updates. Doncaster Council have conducted an assessment of The Bridge and the identified condition issues, following agreement in principle to provide capital funding. JH is optimistic that a decision regarding the lease extension and cost-sharing arrangements will be reached by the end of the summer term.

JH provided an update on Sheffield commitment to collaboration with the Trust regarding a longer-term replacement for the Clifford and Moncrieffe sites, which are part of Kenwood Academy. Currently, these sites operate under short-term leases and therefore the larger scale condition issues have not been prioritised.

The Council has provided £15,000 of feasibility funding to explore the redevelopment of Meersbrook Hall in Sheffield to serve as a long-term solution to address the needs currently met by the Clifford and Moncrieffe sites.

JH Yes, I think the significant difference compared to Clifford and Moncrieffe is the layout and size of those buildings, however much money is spent on those, they would not have the layout and outside spaces needed. Discussions have taken place regarding the funding and the sale of Clifford and Moncreife sites would potentially go towards the re



The CFO explained that the consolidated income for the Trust is approximately £70 million for the 2024/25 fiscal year, which includes internal transfers.

However, to provide a clearer picture of actual external income, the CFO noted that once these internal transfers are excluded, the true income amount is £65 million.

The CFO highlighted that overall, the forecasts are very positive, with every school within the Trust expected to achieve a surplus for the next fiscal year.



Monday 7 July 2025	17:00 19:30	MS Teams	Finance & Infrastructure
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