



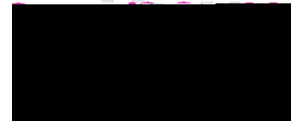


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Due to issues with purchase orders being added after the corresponding invoices have been received, a tracking system has been implemented. This system involves monthly checks to monitor the percentage of invoices that have associated purchase orders. The results of these checks are RAG rated and the information is subsequently shared with the Regional Finance Leads as well as with the individual schools.

The report highlights significant issues related to the use of agency supply staff. Schools with particularly low compliance rates often have a high reliance on agency staff.

Another area examined in the report was contract registers. A project is being organised for the summer term to enhance the completeness and detail of these registers at the school level. Lana Stoyles is leading this initiative.

The Directors agreed this was a very positive report.

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feedback. & .43 CFO agreed to gather information from the HR manager and 4

5.8 Audit Tracker

The CFO provided a summary of the Audit Tracker, covering both internal and external audits. All items on the tracker have already been discussed, and the summary was sent for informational purposes.

CFO – Yes, I will change this to zero.

5.9 Draft Audit & Risk Committee Annual Conclusions Report

SS explained that this report, drafted by the CEM1tt Tmf1 0 0 1 244.85 0 1 374.47 305.9

