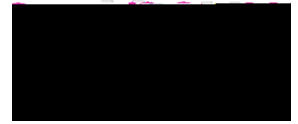






1.1





CEO met with two schools to look at plans being put in place for financial viability. There are 5 schools altogether and the main concerns are around Hilltop and Coppice which will finish the year with significant deficits. However, we do expect that both schools will grow in the next two years and this growth will bring viability.

Pennine View will carry forward its deficit to next year and will be viable; Bader are considering increasing classroom size.

No, notwithstanding the fact that we have uncertainty about the national education budget. We have exceptional instances in a few of our schools, but we feel we can resolve these issues safely and effectively.

The Trust is using pool funding in the bank account to enable licensed deficits.

CEO does not feel this is a likely scenario.

Directors thanked the CEO and colleagues for their high quality work on this report.



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The main points to note are:

This report provides the forecast from the End of February and there has been very little change since the last forecast.

Forecasts now include assumptions for the latest support staff pay offer which has still to be formally agreed.

KS explained that we are forecasting a carry forward of £5.1m.

Yes,

KS to action.

KS explained that in terms of easily accessible cash we are confident we are in a good position and we are receiving a good rate of interest on our current account.

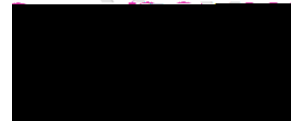
No. We have the Balance Sheet figures in the report and could consider adding this data in future.

Directors thanked KS for the summary report which is really clear and much easier to understand.

KS explained that we are looking at around £120k at Trust level and propose to consolidate this to spend on priority areas identified across the Trust.

The CEO has consulted with all Headteachers and has not received any negative feedback.





The CEO talked through the main change is to the Disciplinary Policy, as per the report.

Directors agreed the policy unanimously.

This has been discussed at the Standards Committee and the Audit and Risk Committee and updates have been made accordingly.







